

**Stichting Monsanto Tribunal**

Located, Amsterdam

Financial statement 2018

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Stichting Monsanto Tribunal  
Marnixkade 111H  
1015 ZL AMSTERDAM

Amsterdam, July 5, 2019,

The board of Stichting Monsanto Tribunal, is pleased to present its financial statement for the financial year ended December 31, 2018. The financial statement is based on the annual report.

## **1 General**

### **Object of the Foundation**

The object of the Foundation is to prepare and to realize an international Tribunal in The Hague against the multinational American company Monsanto on account of crimes against humanity, as well as to exert influence on international politics and society in such a manner that Monsanto is banned from Europe as to retain a diversified agriculture and to protect public health, to support the protection of the environment, the climate and consumers, and to furthermore do everything that is directly or indirectly related or that may be conducive thereto, the aforesaid in the widest sense of the word.

The international Tribunal in The Hague against the multinational American company Monsanto was realized on October 15 and 16, 2016.

### **Members of the Board**

In 2018 the following persons were members of the Board:

Mr. G.M. Kamid Kartadinata (chairman)

Mr. R.A. Lehnerr (treasurer)

Mr. T.T. Dalhuisen (secretary)

Miss. M.L. Schneider (vicepresident)

### **Remuneration policy**

The members of the Board receive no compensation for their work apart from an expense allowance.

### **RSIN**

RSIN-number: 8552.46.261

## 2 Statement of income and expenses

### Comparative statement of income and expenses

The statement of income and expenses for the years 2018 and 2017 can be summarized as follows:

	2018	2017	Movement
	x € 1.000	x € 1.000	x € 1.000
<b>Donations received</b>	27	79	-52
Other operating expenses	37	116	-79
<b>Total operating expenses (B)</b>	37	116	-79
<b>Net result (A-B)</b>	-10	-37	27

**Balance sheet as at 31 december 2018***after appropriation of result*

Assets		31 december 2018		31 december 2017	
		€	€	€	€
<b>Fixed assets</b>					
<b>Tangible fixed assets</b>	1		174		487
<b>Current assets</b>					
<b>Cash and cash equivalents</b>	2		4.306		13.665
 Total assets			4.480		14.152
 Foundation capital and liabilities					
<b>Foundation capital</b>					
Unrestricted general reserve	3		1.481		11.153
<b>Current liabilities</b>					
Other liabilities, accruals and deferred income	5 6		2.999		2.999
 Total liabilities			4.480		14.152

**Statement of income and expenses for the year ended 31 december 2018**

		2018		2017	
		€	€	€	€
<b>Donations received</b>	7		26.510		79.272
Depreciation of tangible fixed assets	8	313		313	
General expenses	9	35.869		115.855	
<b>Total operating expenses</b>			36.182		116.168
<b>Net result</b>			-9.672		-36.896

## **Notes to the accounts**

### **General**

#### **Registered address and registration number trade register**

The registered and actual address of Stichting Monsanto Tribunal is Marnixkade 111 H, 1015 ZL in Amsterdam. Stichting Monsanto Tribunal is registered at the trade register under number 63461366.

#### **Description of the most important activities of the Foundation**

The activities of Stichting Monsanto Tribunal consist mainly of prepare and realize an international Tribunal in The Hague against the multinational American company Monsanto on account of crimes against humanity, as well as to exert influence on international politics and society in such a manner that Monsanto is banned from Europe as to retain a diversified agriculture and to protect public health, to support the protection of the environment, the climate and consumers, and to furthermore do everything that is directly or indirectly related or that may be conducive thereto, the aforesaid in the widest sense of the word.

#### **General accounting principles**

The financial statements are drawn up in accordance with the principles of business economics.

The financial statements are drawn up in accordance with the Guideline for annual reporting RJK C1 "Not-for-profit organizations" of the Dutch Accounting Standards Board for small entities. Assets and liabilities are generally valued at historical cost. If no specific valuation principle has been stated, valuation is at historical cost.

#### **Foreign currencies**

Items included in the financial statements of Stichting Monsanto Tribunal are valued with due regard for the currency in the economic environment in which Stichting Monsanto Tribunal carries out most of its activities (the functional currency). The financial statements are denominated in euros; this is both the functional currency and presentation currency of Stichting Monsanto Tribunal.

Transactions in foreign currencies are stated in the financial statements at the exchange rate of the functional currency on the transaction date.

Monetary assets and liabilities in foreign currencies are converted to the closing rate of the functional currency on the balance sheet date. The translation differences resulting from settlement and conversion are credited or charged to the state of income and expenses.

Non-monetary assets valued at historical cost in a foreign currency are converted at the exchange rate on the transaction date.

#### **Disclosure of changes in accounting policies**

The valuation principles and method of determining the result are the same as those used in the previous year.

## **Accounting policies in respect of the valuation of assets and liabilities**

### **Tangible fixed assets**

Tangible fixed assets are valued at historical cost or production cost including directly attributable costs, less straight-line depreciation based on the expected future life and impairments.

The depreciation costs are based on the estimated economic useful life and are calculated on the basis of a fixed percentage of the cost price, taking into account a residual value, if applicable. Depreciation commences from the date of initial use.

### **Cash and cash equivalents**

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is valued at nominal value.

### **Current liabilities**

Current liabilities are measured at their nominal value.

## **Accounting policies for the profit and loss account**

### **Result**

The statement of income and expenses is the balance of the donations on one hand and on the other the expenses for the year. Donations are recognised in the year they are realised; expenses are recognised when foreseen.

### **Donations received**

Donations represent the amounts invoiced or to be invoiced to third parties for support and promotion of an international Tribunal and to cover other costs relating to the year.

### **Amortisation and depreciation**

Tangible fixed assets are amortised and depreciated from the date of initial use over the expected future economic life of the asset.

### **Other operating expenses**

Expenses are determined on a historical basis and are attributed to the reporting year to which they relate.



## Notes to the balance sheet

### Fixed assets

#### 1 Tangible fixed assets

Movements in tangible fixed assets can be broken down as follows:

	<u>Inventory</u>
	€
Balance as at 1 januari 2018	
Acquisition Value	1.041
Accumulated depreciation	<u>-554</u>
Book value	<u><u>487</u></u>
Movements in book value:	
Depreciation of tangible fixed assets	<u>-313</u>
Balance	<u><u>-313</u></u>
Balance as at 31 december 2018	
Acquisition Value	1.041
Accumulated depreciation	<u>-867</u>
Book value	<u><u>174</u></u>
Depreciation rates	<u><u>30%</u></u>

### Current assets

	<u>31-12-2018</u>	<u>31-12-2017</u>
	€	€
<b>2 Cash and cash equivalents</b>		
Triodos Bank	2.187	10.597
Paypal	1.861	2.753
Cash in transit	<u>258</u>	<u>315</u>
	<u><u>4.306</u></u>	<u><u>13.665</u></u>

## Stichting Monsanto Tribunal

	<u>2018</u>	<u>2017</u>
	€	€
<b>3 Unrestricted general reserve</b>		
Balance as at 1 januari	11.153	48.049
Movements	<u>-9.672</u>	<u>-36.896</u>
Balance as at 31 december	<u><u>1.481</u></u>	<u><u>11.153</u></u>

The unrestricted general reserve is for general purpose of the foundation.

The deduction of € 9.672 for this financial year reflects the remaining operating loss for 2018.

	<u>2018</u>	<u>2017</u>
	€	€
<b>4 Retained earnings or accumulated deficit</b>		
Balance as at 1 januari	-	-
Result for the year	-9.672	-36.896
<b>Appropriated result this financial year</b>		
With relation to unrestricted general reserve	<u>9.672</u>	<u>36.896</u>
Balance as at 31 december	<u><u>-</u></u>	<u><u>-</u></u>

**5 Current liabilities**

	<u>31-12-2018</u>	<u>31-12-2017</u>
	€	€
<b>6 Other liabilities, accruals and deferred income</b>		
Accounting and advisory costs	<u><u>2.999</u></u>	<u><u>2.999</u></u>

**Notes to the statement of income and expenses**

	<u>2018</u>	<u>2017</u>
	€	€
<b>7 Donations received</b>		
Donations received	<u>26.510</u>	<u>79.272</u>
<b>8 Depreciation of tangible fixed assets</b>		
Depreciation inventory	<u>313</u>	<u>313</u>
<b>Other operating expenses</b>		
<b>9 General expenses</b>		
Promotion expenses	25.750	25.688
Accounting and advisory costs	4.679	5.261
Office expenses	3.227	6.102
Meeting expenses	1.740	6.576
Bank costs	383	988
Tribunal expenses	-	45.007
Costs of work contracted out	-	25.955
Other general expenses	<u>90</u>	<u>278</u>
	<u>35.869</u>	<u>115.855</u>

Amsterdam, July 8, 2019,  
Stichting Monsanto Tribunal

The members of the board

The annual report has been signed and adopted by the members of the Board during the general meeting of the board on July 8, 2019.